

POLISH FINANCIAL SUPERVISION AUTHORITY

CURRENT REPORT NO 23/2015

Name of entity:

Date of submittal:

**Fabryka Obrabiarek RAFAMET S.A.
in Kuźnia Raciborska**

22-12-2015

Subject:

Significant contract with Molinari Rail AG from Switzerland.

Message:

The Management Board of RAFAMET S.A. informs that today an information was received about a contract the company Molinari Rail AG from Switzerland (Merkurstrasse 25, 8400, Winterthur) signed on 18th of December 2015 to deliver three machine tools for the client from Ethiopia. Total amount of the contract is 2.140.000,00 EUR. The machines shall be delivered by 29th of July 2016.

Payments will be done according to the following schedule:

- 15% of the contract's value within 30 days from the receipt of order,
- 80% as an irrevocable letter of credit,
- 5% of the contract's value within 90 days from the final acceptance.

The maximum daily liquidated damages amount to 0,5% of the undelivered goods' value, but no more than 10% of the contract's value.

The RAFAMET S.A. company shareholder's equity as of 30th of September 2015 has been taken as a criterion for significant agreement.

Legal basis: §5 Item 1 point 3 of the Resolution of the Minister of Finance dated 19 February 2009 on current and periodical information submitted by the issuers of the securities and the conditions under which information is considered equivalent to those required by law of a non-member country (Dz. U. 2009, No. 33, Item 259 with further changes).

Legal basis:

Article 56, Item 1, point 2 of the Act on offer – current and periodical information.

Commercial Proxy

Vice President

Urszula Niedźwiedz

Maciej Michalik