

POLISH FINANCIAL SUPERVISION AUTHORITY

CURRENT REPORT NO 32/2021

Name of entity:

Fabryka Obrabiarek RAFAMET S.A.
in Kuźnia Raciborska

Date of submittal:

07-12-2021

Subject:

Conclusion by RAFAMET S.A. of a loan agreement with the Industrial Development Agency S.A.

Message:

Management Board of the RAFAMET S.A. Machine Tool Factory in Kuźnia Raciborska informs that today between the Issuer (the Borrower) and Agencja Rozwoju Przemysłu S.A. (Lender) (00-400 Warsaw, ul. Nowy Świat 6/12) a loan agreement was concluded in the amount of PLN 5,375,000, intended for financing of the project "Development of an innovative technology for the production of large-size ductile iron castings with special properties in the Full Mold technology, dedicated to the production of pressing tools in the automotive sector ", carried out by the subsidiary ODLEWNIA RAFAMET sp. z o. o.

The loan interest rate was determined based on WIBOR1M plus margin. The loan repayment period expires on December 31, 2024.

The loan repayment is secured by:

- joint contractual mortgage on the Company's real estate up to the amount of PLN 8,062,500,
- transfer of rights under the insurance policy,
- blank promissory note with a promissory note declaration,
- Company declaration in the form of a notarial deed on voluntary submission to enforcement pursuant to Art. 777 § 1 point 5 of the Code of Civil Procedure.

The contract in question was concluded on market terms that do not differ from those commonly used for this type of contract.

Industrial Development Agency S.A. is the leading Shareholder of RAFAMET S.A., holding 2,042,214 shares, which constitutes 47.29% of the share capital and the total number of votes at the Issuer's General Meeting.

This information was considered significant due to its value and importance for the Issuer.

Legal basis:

Article 17, Item 1 MAR– confidential information

Vice-President

President

Maciej Michalik

E. Longin Wons