

POLISH FINANCIAL SUPERVISION AUTHORITY

CURRENT REPORT NO 28/2019

Name of entity:

**Fabryka Obrabiarek RAFAMET S.A.
in Kuźnia Raciborska**

Date of submittal:

17-10-2019

Subject:

Granting of a loan promise by RAFAMET S.A. for a subsidiary RAFAMET FOUNDRY Sp. z o.o.

Message:

The RAFAMET S.A. Management Board informs that today it has made a decision to grant a loan promise for a subsidiary RAFAMET FOUNDRY Sp. z o.o. to realize a project in the amount of 11.000.000,00 PLN to cover costs of realization of a project “Elaboration of innovative technology of manufacturing large-size castings from ductile iron of special properties in Full Mould technology, dedicated for manufacturing of pressing tools in the automotive sector.”

Total amount of the project realization is 18.626.515,00 PLN, including eligible expenses of 7.758.911,00 PLN.

If selected, the project will be realized as part of the competition no. 2/1.2/2019 INNOSTAL organized by the National Centre for Research and Development, the results of which are expected during Q4 2019. The Issuer will inform on the results immediately.

Legal basis:

Article 17, point 1 MAR – confidential information.

Vice-president

Maciej Michalik

President

E. Longin Wons